

STATE OF COLORADO
COUNTY OF LARIMER
LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY
2026 BUDGET RESOLUTION

The Board of Directors of the Legacy Park Public Improvement Authority, Larimer County, Colorado held an organizational meeting on August 24, 2026 at 9:30 A.M. via MS Teams.

The following members of the Board of Directors were present:

Conley Smith	President
Kenneth Spencer	Treasurer
Dale Bruns	Secretary
Greg Ludlow	Vice President

Also present were: Alan D. Pogue, Karlie R. Ogden, Alexandra Mejia, Icenogle Seaver Pogue, PC; Geol Scheirman, Taylor Tarpley, Lyndsey Paavilainen, Christy Bryse, CoHere Life; Diane Wheeler, Simmons & Wheeler, P.C.; Jesse Peckhan, HSM LLC; Jake Spencer, WT Excavating; Kevin Mulshine, HMS Development

Mr. Pogue reported that proper notice was made to allow the Board of Directors of the Legacy Park Public Improvement Authority to conduct a public hearing on the 2026 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is an organizational meeting of the Board of Directors of the Authority and that a notice of regular meeting was posted on a public website of the Authority no less than twenty-four hours prior to the holding of the meeting, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Smith introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors (the “Board”) of the Legacy Park Public Improvement Authority (the “Authority”) has authorized its accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on August 20, 2026 in the *Berthoud Weekly Surveyor*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the Authority may file any objections to the proposed budget at any time prior to the final adoption of the budget by the Authority; and (iv) if applicable, the amount of the Authority’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, August 24, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget,

appropriating moneys, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY, LARIMER COUNTY, COLORADO:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the Authority for fiscal year 2026. .

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

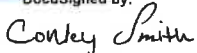
Section 4. Budget Certification. That the budget shall be certified by Director Bruns, Secretary of the Authority, and made a part of the public records of the Authority and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Bruns.

RESOLUTION APPROVED AND ADOPTED THIS 24TH DAY OF AUGUST, 2026.

LEGACY PARK PUBLIC IMPROVEMENT
AUTHORITY

DocuSigned by:

E3FE24C883EA468
By: Conley Smith
Its: President

STATE OF COLORADO
COUNTY OF LARIMER
LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY

I, Dale Bruns, hereby certify that I am a director and the duly elected and qualified Secretary of the Legacy Park Public Improvement Authority, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the Authority, adopted at an organizational meeting of the Board of Directors of the Legacy Park Public Improvement Authority held on August 24, 2026, via MS Teams as recorded in the official record of the proceedings of the Authority, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the Authority this 24th day of August, 2026.



DocuSigned by:
Dale Bruns
2813076CE9F418...
Dale Bruns, Secretary

EXHIBIT A

Notice as to Proposed 2026 Budget

**NOTICE OF HEARING ON PROPOSED 2026 BUDGET
FOR
LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY**

NOTICE IS HEREBY GIVEN that a proposed 2026 Budget has been submitted to the Board of Directors of the **LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY**. A copy of the proposed 2026 Budget has been filed in the office of the District Accountant at Simmons & Wheeler, P.C., 304 Inverness Way South Suite 490, Englewood, CO 80112, where same is open for public inspection. Such proposed Budget will be considered at a public hearing at an organizational meeting of the LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY to be held on Monday, August 24, 2026, at 9:30 a.m. Microsoft Teams link provided in this notice at: <https://teams.microsoft.com/meet/21078362243970?p=kXpat5AJphkAoeWZHC>; Meeting ID: 210 783 622 439 70; Passcode: Ek3ok755.

Any interested electors within the LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY may inspect the proposed Budget and file or register any objections at any time prior to the final adoption of the 2026 Budget.

BY ORDER OF THE BOARD OF DIRECTORS:
LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published In: *Berthoud Weekly Surveyor*
Published On: Thursday, August 20, 2026

EXHIBIT B

Budget Document
Budget Message

**Legacy Park Authority
Proposed Budget
General Fund
For the Year ended December 31, 2026**

	Adopted Budget 2024	Actual 2024	Adopted Budget 2025	Estimate 2025	Proposed Budget 2026
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	-	-	-	51,000
Total revenues	-	-	-	-	51,000
Total funds available	-	-	-	-	51,000
Expenditures:					
Accounting	-	-	-	-	7,000
Insurance/SDA dues	-	-	-	-	2,500
Legal	-	-	-	-	20,000
Management	-	-	-	-	5,000
Miscellaneous	-	-	-	-	500
Contingency	-	-	-	-	15,160
Emergency reserve (3%)	-	-	-	-	840
Total expenditures	-	-	-	-	51,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation	\$ -		\$ -		
Mill Levy	-		-		-