

LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY ORGANIZATIONAL MATTERS RESOLUTION

WHEREAS, the Board of Directors (the “Board”) of the Legacy Park Public Improvement Authority (the “Authority”) is required to perform certain administrative obligations during each calendar year to comply with certain statutory requirements, as further described below, and to assure the efficient operations of the Authority; and

WHEREAS, the Board desires to set forth such obligations herein and to designate, where applicable, the appropriate person or person(s) to perform such obligations on behalf of the Authority; and

WHEREAS, the Board further desires to acknowledge and ratify herein certain actions and outstanding obligations of the Authority.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF LEGACY PARK PUBLIC IMPROVEMENT AUTHORITY HEREBY RESOLVES AS FOLLOWS:

1. Pursuant to Section 24-32-116(3)(b), C.R.S., the Board directs legal counsel to update the Division of Local Government (the “Division”) with any of the following information previously provided to the Division, in the event such information changes: (i) the official name of the Authority; (ii) the principal address and mailing address of the Authority; (iii) the name of the Authority’s agent; and (iv) the mailing address of the Authority’s agent.

2. The Board directs the Authority’s Accountant to (i) submit a proposed budget for the following fiscal year for the Authority to the Board by October 15th of the current fiscal year; (ii) schedule a public hearing on the proposed budget; (iii) prepare a final budget appropriating moneys and fixing the rate of any mill levy; (iv) prepare a budget resolution, including amendments to the budget if necessary, (v) to file the approved budget and amendments thereto with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S.

3. For any nonrated public securities issued by the Authority, the Board directs the Authority’s Accountant to prepare and file with the Division on or before March 1st of each calendar year, an annual information report with respect to any of the Authority’s nonrated public securities which are outstanding as of the end of the Authority’s fiscal year in accordance with Sections 11-58-105, C.R.S.

4. The Board hereby authorizes the Authority’s Accountant to prepare and file an audit exemption and resolution for approval of audit exemption with the State Auditor by March 31st of each calendar year, as required by Section 29-1-604, C.R.S.; or, if required by Section 29-1-603, C.R.S., the Board authorizes that an audit of the financial statements be prepared and submitted to the Board before June 30th of each calendar year and filed with the State Auditor by July 31st of each calendar year.

5. If the Authority holds property presumed abandoned and subject to custody as unclaimed property pursuant to the Unclaimed Property Act (§§38-13-101 *et seq.*, C.R.S.), the Board directs legal counsel to prepare an unclaimed property report that covers the twelve months preceding July 1st of each calendar year and submit the report to the Colorado State Treasurer by November 1st of each calendar year, in accordance with Section 38-13-401 *et seq.*, C.R.S.

6. If required, the Board directs legal counsel to oversee the preparation of any continuing annual disclosure report required to be filed not later than the date required by the applicable continuing disclosure agreement, in accordance with the Securities Exchange Commission Rule 15c2-12.

7. The Board designates the Secretary of the Authority as the official custodian of “public records,” as such term is used in Section 24-72-202(2), C.R.S. Public records may also be maintained at the office of Icenogle Seaver Pogue, P.C. and CoHere Life.

8. The Board directs legal counsel to advise it on the requirements of the Fair Campaign Practices Act Section 1-45-101 *et seq.*, C.R.S., when applicable.

9. The Board directs that all legal notices shall be published in accordance with Section 32-1-103(15), C.R.S., in a paper of general circulation within the boundaries of the Authority, or in the vicinity of the Authority if none is circulated within the Authority including, but not limited to, the *Berthoud Weekly Surveyor*.

10. The Board determines that each director shall not receive compensation for services as directors.

11. Pursuant to the Authority Establishment Agreement, Section 32-1-901 and Section 24-12-101, C.R.S., the Board directs legal counsel to prepare, and designates the Authority Manager to administer, oaths of office and certificates of appointment at such time as directors are appointed to the Board.

12. The Board approved indemnification resolution on August 24, 2026, which resolution shall continue in effect as approved, and hereby specifically appropriate sufficient funds for such purpose.

13. The Board has determined that, when applicable, legal counsel will file conflicts of interest disclosures provided by Board members with the Secretary of State seventy-two (72) hours prior to each meeting of the Board, in accordance with the Authority Establishment Agreement, Sections 32-1-902(3)(b) and 18-8-308, C.R.S. Annually, legal counsel shall request that each Board member submit updated information regarding actual or potential conflicts of interest. Additionally, at the beginning of every term, legal counsel shall request that each Board member submit information regarding actual or potential conflicts of interest.

14. The Authority is currently insured through the Colorado Special Districts Property and Liability Pool. The Board directs the Authority Manager to pay the annual insurance

premiums in a timely manner. The Board and Authority staff will biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

15. Pursuant to Section 24-6-402(2)(d.5)(II)(E), C.R.S., the Board hereby declares that all electronic recordings of executive sessions shall be retained for purposes of the Colorado Open Meetings Law for ninety (90) days after the date of the executive session. The Board further directs the custodian of the electronic recordings of the executive session to systematically delete all such recordings made for purposes of the Colorado Open Meetings Law at its earliest convenience after the ninetieth (90th) day after the date of the executive session.

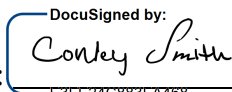
16. The Board hereby acknowledges, agrees and declares that the Authority's policy for the deposit of public funds shall be made in accordance with the Public Deposit Protection Act (Section 11-10.5-101 *et seq.*, C.R.S.). As provided therein, the Authority's official custodian may deposit public funds in any bank which has been designated by the Colorado Banking Board as an eligible public depository. For purposes of this paragraph, "official custodian" means a designee with plenary authority including control over public funds of a public unit which the official custodian is appointed to serve. The Authority hereby designates the Authority's Accountant as its official custodian over public deposits.

17. The Board hereby authorizes the Authority's President or the Authority Manager to execute, on behalf of the Authority, any and all easement agreements pursuant to which the Authority is accepting or acquiring easements in favor of the Authority.

(Signature Page Follows.)

ADOPTED AND APPROVED THIS 24TH DAY OF AUGUST, 2026.

LEGACY PARK PUBLIC IMPROVEMENT
AUTHORITY

By: 
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Conley Smith, President

Signature Page to Legacy Park Public Improvement Authority Administrative Matters Resolution